

***CREST BUILDER HOLDINGS BERHAD*** (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE FIRST QUARTER ENDED 31 MARCH 2015***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

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**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year Quarter 31-03-2015 RM'000</u>	<u>Preceding Year Quarter 31-03-2014 RM'000</u>	<u>Current Year To Date 31-03-2015 RM'000</u>	<u>Preceding Year To Date 31-03-2014 RM'000</u>
Revenue	61,428	48,570	61,428	48,570
Cost of Sales	<u>(35,477)</u>	<u>(30,382)</u>	<u>(35,477)</u>	<u>(30,382)</u>
Gross Profit	25,951	18,188	25,951	18,188
Other Operating Income	<u>1,187</u>	<u>1,032</u>	<u>1,187</u>	<u>1,032</u>
	27,138	19,220	27,138	19,220
Administration Costs	<u>(7,406)</u>	<u>(5,163)</u>	<u>(7,406)</u>	<u>(5,163)</u>
	19,732	14,057	19,732	14,057
Finance Costs	<u>(10,234)</u>	<u>(7,466)</u>	<u>(10,234)</u>	<u>(7,466)</u>
Profit Before Tax	9,498	6,591	9,498	6,591
Taxation	<u>(5,010)</u>	<u>(2,337)</u>	<u>(5,010)</u>	<u>(2,337)</u>
Profit of the period	4,488	4,254	4,488	4,254
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the period, net of tax	<u>4,488</u>	<u>4,254</u>	<u>4,488</u>	<u>4,254</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	3,920	880	3,920	880
Non-controlling Interests	<u>568</u>	<u>3,374</u>	<u>568</u>	<u>3,374</u>
	<u>4,488</u>	<u>4,254</u>	<u>4,488</u>	<u>4,254</u>
Earnings Per Share (sen)				
- Basic	<u>2.4</u>	<u>0.6</u>	<u>2.4</u>	<u>0.6</u>
- Diluted	<u>2.3</u>	<u>0.5</u>	<u>2.3</u>	<u>0.5</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2015**

	<b>As at 31-03-2015 RM'000</b>	<b>As at 31-12-2014 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10,563	10,178
Investment properties	299,300	299,300
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	280,544	285,325
Deferred tax asset	13,255	13,621
Trade receivables	7,952	7,952
	645,272	650,034
<b>Current assets</b>		
Operating financial asset	45,058	45,058
Property development costs	87,881	80,915
Inventories	20,914	21,411
Trade and other receivables	238,035	240,793
Amounts due from contract customers	77,162	72,353
Tax recoverable	3,923	4,005
Cash and bank balances	154,983	158,374
	627,956	622,909
<b>TOTAL ASSETS</b>	<b>1,273,228</b>	<b>1,272,943</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	165,044	165,043
Share premium	3,875	3,875
Treasury shares	(938)	(938)
Reserves	221,116	217,196
Equity Attributable to Equity Holders of the Company	389,097	385,176
Non-controlling interests	5,147	4,579
<b>Total equity</b>	<b>394,244</b>	<b>389,755</b>
<b>Non-current liabilities</b>		
Hire purchase payables	451	191
Deferred tax liabilities	8,978	7,229
Loans	545,368	542,570
Trade payables	12,596	10,192
	567,393	560,182
<b>Current liabilities</b>		
Trade and other payables	181,447	198,568
Amounts due to contract customers	1,098	405
Hire purchase payables	392	267
Other bank borrowings	126,348	121,393
Provision for taxation	2,306	2,373
	311,591	323,006
<b>Total liabilities</b>	<b>878,984</b>	<b>883,188</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,273,228</b>	<b>1,272,943</b>
Net assets per share attributable to equity holders of the Company (RM)	2.37	2.35

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE		DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
				Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2014	160,868	3,735	(938)	394	1	201,708	365,768	5,357	371,125	
Total comprehensive income for the period	-	-	-	-	-	880	880	3,374	4,254	
Issuance of shares	160,868	3,735	(938)	394	1	202,588	366,648	8,731	375,379	
- Exercise of ESOS	351	-	-	-	-	-	351	-	351	
At 31 March 2014	161,219	3,735	(938)	394	1	202,588	366,999	8,731	375,730	
At 1 January 2015	165,043	3,875	(938)	394	476	216,326	385,176	4,579	389,755	
Total comprehensive income for the period	-	-	-	-	-	3,920	3,920	568	4,488	
Issuance of shares	165,043	3,875	(938)	394	476	220,246	389,096	5,147	394,243	
- Exercise of Warrants B	1	-	-	-	-	-	1	-	1	
At 31 March 2015	165,044	3,875	(938)	394	476	220,246	389,097	5,147	394,244	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	<b>3 Months Ended 31-03-2015 RM'000</b>	<b>3 Months Ended 31-03-2014 RM'000</b>
Profit before taxation	9,498	6,591
Adjustments for :-		
Depreciation	525	693
Gain on disposal of property, plant and equipment	(239)	(181)
Interest expense	10,234	7,466
Interest income	(607)	(52)
Effect of unwinding of interest from the discounting of trade payables	26	-
Operating profit before working capital changes	<u>19,437</u>	<u>14,517</u>
Net change in current assets	<u>(12,860)</u>	<u>55,385</u>
Net change in current liabilities	<u>(5,265)</u>	<u>(81,249)</u>
	<u>(18,125)</u>	<u>(25,864)</u>
	1,312	(11,347)
Income tax paid	<u>(2,880)</u>	<u>(2,770)</u>
Net cash used in operating activities	<u>(1,568)</u>	<u>(14,117)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	<u>607</u>	<u>52</u>
Proceeds from disposal of property, plant and equipment	<u>239</u>	<u>185</u>
Increase in investment properties	<u>-</u>	<u>(4,031)</u>
Purchase of property, plant and equipment	<u>(401)</u>	<u>(28)</u>
Net cash generated from/(used in) investing activities	<u>445</u>	<u>(3,822)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	<u>(2,718)</u>	<u>(7,466)</u>
Loan raised	<u>1,026</u>	<u>25,981</u>
Proceeds from:		
- exercise of Warrants B	<u>1</u>	<u>-</u>
- exercise of ESOS	<u>-</u>	<u>351</u>
Repayment of loans	<u>(14,195)</u>	<u>(8,462)</u>
Repayment of hire purchase creditors	<u>(125)</u>	<u>(122)</u>
Net cash from financing activities	<u>(16,011)</u>	<u>10,282</u>
Net decrease in cash and cash equivalents	<u>(17,134)</u>	<u>(7,657)</u>
Cash and cash equivalents brought forward	<u>138,908</u>	<u>(23,014)</u>
Cash and cash equivalents carried forward	<u>121,774</u>	<u>(30,671)</u>
<b>Note:</b>		
Cash and bank balances	6,018	2,432
Fixed deposit with licensed banks	148,965	4,746
	<u>154,983</u>	<u>7,178</u>
Less: Bank overdraft	<u>(30,418)</u>	<u>(35,060)</u>
Fixed deposit pledged	<u>(2,791)</u>	<u>(2,789)</u>
Cash and cash equivalents	<u>121,774</u>	<u>(30,671)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2014.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2014, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2014 and 1 January 2015.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2014 and 1 January 2015 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>FRSs and IC Interpretations</b>	<b>Effective for financial periods beginning on or after</b>
Amendments to FRS 119 <sub>(IFRS 9(2011))</sub>	Defined Benefit Plans: Employee Contributions 1 July 2014
Amendments to FRS 10 & 128	Sale or Contribution of Asstes between an investor and its associate or Joint Venture 1 January 2016
Amendments to FRS 10, 12 & 128	Investment Entities: Applying the Consolidation Exception 1 January 2016
Amendments to FRS 11	Accounting for Acquisitions of Interests in Joint Operations 1 January 2016
Amendments to FRS 101	Disclosure Initiative 1 January 2016
Amendments to FRS 116 & 138	Clarification of Acceptable Methods of Depreciation and Amortisation 1 January 2016
Amendments to FRS 127 <sub>(2011)</sub>	Equity Method in Separate Financial Statements 1 January 2016

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**A1. BASIS OF PREPARATION (CONT'D)**

FRS 14	Regulatory Deferral Accounts	1 January 2016
FRS 9 <sub>(2014)</sub>	Financial Instruments	1 January 2018

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2017.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2014 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 March 2015.

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 31 March 2015.



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**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for the issuance of 600 new ordinary shares of RM1 each, pursuant to the exercise of the Warrant B.

**A7. DIVIDEND PAID**

There were no dividends paid during the current quarter.

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**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:-

(i) For the three (3) months ended 31 March 2015

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	25,972	4,281	31,175	-	61,428
- Inter-segment	23,043	983	-	(24,026)	-
Total revenue	49,015	5,264	31,175	(24,026)	61,428
<b>Results</b>					
- Segment Results	15,622	2,869	8,351	(7,110)	19,732
Finance Cost					(10,234)
Taxation					(5,010)
Profit for the Period					4,488

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONT'D)**

(i) For the three (3) months ended 31 March 2014.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	16,720	3,992	27,858	-	48,570
- Inter-segment	24,158	1,343	-	(25,501)	-
Total revenue	40,878	5,335	27,858	(25,501)	48,570
<b>Results</b>					
- Segment Results	1,851	3,105	9,388	(287)	14,057
Finance Cost					(7,466)
Taxation					(2,337)
Profit for the Period					4,254

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2014.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 15 May 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 March 2015.

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**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 31 March 2015.

**A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities of the Group as at 15 May 2015 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2014 are as follows:-

	<b>RM'000</b>
Balance as at 1 January 2015	25,546
Extended during the period	10,433
Discharged during the period	(2,918)
<b>Balance as at 15 May 2015</b>	<b>33,061</b>

**A13. CAPITAL COMMITMENTS**

There was no capital commitments that have a material effect in the current quarter ended 31 March 2015.

**A14. SIGNIFICANT RELATED PARTY DISCLOSURES**

The Group has no significant related party transactions during the current quarter ended 31 March 2015.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. REVIEW OF PERFORMANCE**

For the first quarter under review, the Group's revenue and profit before tax increased from RM48.6 million to RM61.4 million and RM6.6 million to RM9.5 million respectively as compared to the corresponding first quarter of the preceding year.

The construction division recorded revenue of RM26.0 million and loss before tax of RM 6.9 million as compared to the corresponding first quarter of the preceding year of RM16.7 million and loss before tax of RM7.1 million respectively. The increases were mainly attributable to progressive construction progress recognised from certain new projects awarded during the financial period under review.

The investment division recorded revenue and profit before tax of RM4.3 million and RM0.2 million as compared to the corresponding first quarter of the preceding year of RM4.0 million and loss before tax of RM0.5 million respectively.

The property development division's revenue and profit before tax of RM31.2 million and RM16.2 million as compared to the corresponding first quarter of the preceding year of RM27.9 million and RM14.2 million respectively. The increases were mainly due to higher margin recognized on its development projects which were awarded to its related companies within the Group during the financial period under review.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 1<sup>st</sup> Quarter RM'000</b>	<b>Preceding 4<sup>th</sup> Quarter RM'000</b>	<b>Increase RM'000</b>	<b>%</b>
Revenue	61,428	56,479	4,949	9%
Profit/(Loss) before taxation	9,498	(2,790)	12,288	>100%
Profit after taxation	4,488	965	3,523	>100%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM9.5 million and RM4.5 million respectively as compared to loss before taxation of RM2.8 million and profit after taxation of RM1.0 million respectively in the immediate preceding quarter. The increases were mainly due to attributable to progressive construction progress recognised from certain new projects awarded during the financial period under review.

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**B3. CURRENT YEAR PROSPECT**

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme. With the completion of UiTM Tapah concession project and its refinancing exercise, the Group expect better margins moving forward.

The property development division will continue to contribute positively to the Group in year 2015. Our existing developments and other launches in Shah Alam cater to the first time buyer market segment. Our expected launch in the Kuala Lumpur city center area caters to the luxury market segment. Based on the current market trends and strong demands, we expect the responses to our launches to be encouraging.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2015.

**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

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**B5. TAXATION**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended 31-03-2015 (RM'000)</u>	<u>Quarter Ended 31-03-2014 (RM'000)</u>	<u>Period Ended 31-03-2015 (RM'000)</u>	<u>Period Ended 31-03-2014 (RM'000)</u>
Income tax				
- Current provision	2,895	2,638	2,895	2,638
Deferred tax				
- Relating to origination and reversal of temporary differences	2,115	(301)	2,115	(301)
	<u>5,010</u>	<u>2,337</u>	<u>5,010</u>	<u>2,337</u>
Profit before taxation	<u>9,498</u>	<u>6,591</u>	<u>9,498</u>	<u>6,591</u>
Taxation at Malaysian statutory tax rate – 25%	2,375	1,648	2,375	1,648
Utilisation of deferred tax assets not previously recognised	1,873	-	1,873	-
Expenses not deductible for tax purposes	762	689	762	689
	<u>5,010</u>	<u>2,337</u>	<u>5,010</u>	<u>2,337</u>

The Group's effective tax rate for the current quarter ended 31 March 2015 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses are not deductible in the current period under review.

**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 March 2015.

**B7. DEALINGS IN QUOTED SECURITIES**

The Group did not transact or hold any quoted securities for the current quarter ended 31 March 2015.

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**B8. CORPORATE PROPOSALS**

The Group has not announced any corporate proposal during the current quarter ended 31 March 2015.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 31 March 2015 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	392	
- Term Loan	24,415	
Unsecured		
- Bank Overdraft	30,418	
- Bankers' Acceptance	10,582	
- Revolving Credit	60,933	
		126,740
Long term borrowings :		
Secured		
- Hire Purchase	451	
- Term Loan	66,982	
- Sukuk Murabahah	478,386	
		545,819
<b>Total</b>		<b>672,559</b>

**B10. FINANCIAL INSTRUMENT**

There were no financial instruments with off statement of financial position risk as at 15 May 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. MATERIAL LITIGATION**

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 15 May 2015, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B12. DIVIDEND**

No dividend was proposed or paid in respect of the first quarter ended 31 March 2015.



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**B13. EARNINGS PER SHARE**

**a. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 31 March 2015.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31-03-2015</b>	<b>31-03-2014</b>	<b>31-03-2015</b>	<b>31-03-2014</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,920</b>	880	<b>3,920</b>	880
Weighted average number of ordinary shares in issue ('000)	<b>163,906</b>	159,882	<b>163,906</b>	159,882
Basic earnings per share (sen)	<b>2.4</b>	0.6	<b>2.4</b>	0.6

**b. Diluted earnings per share**

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31-03-2015</b>	<b>31-03-2014</b>	<b>31-03-2015</b>	<b>31-03-2014</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,920</b>	880	<b>3,920</b>	880
Weighted average number of ordinary shares ('000)	<b>163,906</b>	159,882	<b>163,906</b>	159,882
Assume full conversion of Warrants ('000)	<b>6,210</b>	13,838	<b>6,210</b>	13,838
Effects of ESOS ('000)	<b>1,143</b>	1,038	<b>1,143</b>	1,038
Weighted average number of ordinary shares ('000)	<b>171,259</b>	174,758	<b>171,259</b>	174,758
Diluted earnings per share (sen)	<b>2.3</b>	0.5	<b>2.3</b>	0.5

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**14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS**

The breakdown of the retained profits of the Group and the Company as at 31 March 2015, into realised and unrealised is as follows:

	<b>As at the end of current quarter RM'000</b>	<b>As at the end of immediate Preceding quarter RM'000</b>
Total retained profits of the Company and its Subsidiaries		
- Realised	137,762	137,121
- Unrealised	90,373	92,431
	<hr/>	<hr/>
	228,135	229,552
Less: Consolidation adjustments	(7,889)	(13,226)
	<hr/>	<hr/>
Total Group's retained profits as per consolidated accounts	220,246	216,326
	<hr/>	<hr/>

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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**B15. PROFIT FOR THE PERIOD**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>31-03-2015</u> (RM'000)	<u>31-03-2014</u> (RM'000)	<u>31-03-2015</u> (RM'000)	<u>31-03-2014</u> (RM'000)
<b>Profit for the period is arrived at after charging:</b>				
Depreciation of property, plant and equipment	525	693	525	693
Interest expenses	10,234	7,466	10,234	7,466
Effect of unwinding of interest from the discounting of trade payables	26	-	26	-
<b>and after crediting:</b>				
Gain on disposal of property, plant and equipment	239	181	239	181
Interest income	606	52	606	52
Other income	342	799	342	799

**B16. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 20 May 2015.

By Order of the Board

Company Secretaries  
Heng Chiang Pooh FCIS (MAICSA 7009923)  
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 20 May 2015